

# Tax Collected at Source

## How to Activate TCS and VAT

Gateway of Tally → F11 (Statutory & Taxation)

### Create Ledger

Ledger	Under (Group)
Mentos Club	Sundry Debtors
Sales@25%	Sales A/c
VAT@25%	Duties & Taxes
TCS@1%	Duties & Taxes
Canara Bank	Bank Account

TCS, Nature of Goods

**Name:** Alcohol Liquid for Human Consumption

**Section Cod:** 206C, **Payment Code** : 6CA, **Rate** : 1%

On **1-Apr-2020**, Company Sold the 50 Bottle **Royal Stage 900 ml.** of Rs. 610 per Bottle to **Mentos Club** with **VAT & TCS** applicable. Invoice No. M-01

On **31-May-2020**, Paid TCS for the month of April & May 2020 by Cheque (Ins No.100025)

### ❖ Check All TCS Reports

- TCS Outstanding report
- TCS Form 27 EQ
- Uncertain Transaction
- Print TCS Challan