

Purchase & Point of Sale, Invoice

Practice -Example

How To Set **Standard Cost** And **Standard Selling Price** On The Stock Item.

Item Name	Rate Rs. (Standard Cost)	Rate Rs. (Standard Selling Price)
Nike shoes	2800 Pcs	3200 Pcs
Campus Shoes	1350 Pcs	1600 Pcs

1-04-2020, City Super Market purchased the following item for Cash.

Item Name	Quantity	Rate Rs.
Nike shoes	100 Pcs	2800 Pcs
Campus Shoes	100 Pcs	1350 Pcs

2-04-2020, Sold the City Super Market to Deepak Shoes Store.

Create POS invoice.

Item Name	Quantity	Rate Rs.
Nike shoes	40 Pcs	3200 Pcs
Campus Shoes	70 Pcs	1600 Pcs

Check Stock Summary -- ↓↓↓

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Note: -

1. Standard Cost ----- Purchase Price/ Rate
2. Standard Selling Price ----- Sale Price/ Rate