



GURU DRONA INSTITUTE OF COMPUTER EDUCATION

(A Division of Brilliance Education)

ISO 9001-2008 CERTIFIED

Question Paper
Financial Accounting



Exam Code : GDICE/SESS2017/NOV17

Marks: 100

Time: 2 hours

I. Solve the following Transaction...

15*

- Mr. John Invested 200000 as capital
- Purchased land for 105000.00
- Stationery purchased for 1000.00
- Goods sold to Indian cotton for Credit 45000.00
- Rent paid to building owner 1500.00
- Tea expenses incurred for staff 100.00
- Computer purchased from computer solutions 30000.00
- Cheque Received from Indian cotton 25000.00
- Goods returned by Indian cotton 2500.00
- Cash withdrawn from SBI 10000.00
- Goods returned to S.K creation 5000.00
- Goods Sold to Him star Enterprises Pvt. Ltd. Of Rs. 30,000 & Cash received Rs. 16,000.
- Interest on Investment money was collected Rs.2800 & Paid in to Nabil Bank by Cheque No. 1285.
- A cheque of Rs. 1700 as commission provided to us by an Agent for providing him services of solution for technology.
- Bank charges the Amount of Interest Rs. 20,000.

II. Mr. Swayam received the statement of Expenditure from the petty Cashier to pay for

Name of Expenses	Amount (Rs.)
Cell phone bill	1,500
Shop maintenance Expenses	200
Conveyance expenses for Marketing Executives	800

May 2017 the
statement is as
follows :

20*

III. Create Point of Sale for different Computer parts (Mouse,HDD,Pendrive,Comos,Writer) 20*

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IV. P.Tek Company sold the following item to Surya Traders (own state) on credit. 30*

ITEM	QTY	RATE	VALUE	GST	DISCOUNT
DETTOL SOAP	10	6000	60000	12.5%	5%
LENOVO LAPTOP	50	1500	75000	4%	2%
PIZZA	100	2000	200000	1%	150 RS.

V. Parker Company purchased 500 pieces of parker pen for Rs. 15 each. The company sold 427 pieces of pen on following conditions:- 20*

Less than 10 pieces for Rs. 18.

More than 10 pieces and less than 50 pieces for Rs. 17 on 1% discount.

More than 50 pieces and less than 100 pieces for Rs. 16 on 2% discount.