



GURU DRONA INSTITUTE OF COMPUTER EDUCATION

(A Division of Brilliance Education)

ISO 9001-2008 CERTIFIED

Question Paper

Diploma in Financial Accounting(DFA)



ISO 9001:2008

Exam Code : GDICE/SESS2014/AUG-002

Marks: 100

Time: 2 hours

PART-I MANUAL ACCOUNTING

I. Journalise the following ten questions. Each carries 1 Mark (10*2=20)

1. Gopi settled his a/c of Rs 700 and was allowed 5% discount.
2. Received a cheque Rs 1000 from sheela and banked immediately.
3. Write off bad debts Rs 500.
4. Bill Received 100.
5. Commission received in advance Rs 1000.
6. Transfer the profit Rs 30000 to the Ajay's Capital A/c.
7. Computer worth Rs 30000 lost by theft.
8. Cash purchase Rs 10000.
9. Interest paid Rs 300.
10. The owner of the company withdraws Rs 500 for his personal use.
11. Bought Stationary Rs 800 to Computer mart.

II. Answer any five from the following questions. Each carries 4 Marks (5*4= 20)

1. What are Bad debts?
2. What is a Journal?
3. What are Ledgers?
4. What do you mean by Book Keeping?
5. Explain the rules for Debit and Credit?
6. What are Outstanding Expenses?

PART-II

III. Answer the following questions. Each question carries 5 marks (2*10=20)

- 1.a) Explain the vouchers and its shortcuts.

Or

- b) Type of inventory vouchers and its shortcuts.

- 2.a) How to create/customize a voucher?

Or

- b) What are the uses of track additional cost of purchase?

PART-III

FINAL ACCOUNT

IV. From the following information, draw up a Trial Balance in the books of Shri Subhash Chand as on 31st March,2014: 20

Transactions	Rs.	Transactions	Rs.
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Capital	1,50,000	Sales	1,05,400
Purchases	40,000	Sundry Creditor	5,000
Cash in Hand	7,000	Rent	2,000
Cash at Bank	8,500	Furniture	16,000
Electricity exp.	4,800	Bank Loan	10,000
Stationery	500	Investment	6,000
Office Equipment	2,400	Commission paid	1,050
Sundry Debtors	8,000	Opening Stock	3,200
Machinery	1,60,000	Commission Received	1,200
Salaries	11,400	Postage & Telegram	750

PART IV TAXES

V. 08-4-2014

Mr. Raj Purchased the following Items from A2Z Traders on Credit.

20

Item	Quantity	Rate	Value	Gst	Total	Discount
High Capacity Stabilizers	100	400	40,000	28%	45,000	5%
Open Well Pumps	50	1500	75,000	18%	78,000	2%
Submersible Pumps	100	2000	2,00,000	14%	2,08,000	0
Gross Total					3,31,000	