

# FINANCIAL ACCOUNTING

Duration: 90 MIN

Max. Marks 100  
Min. Pass Marks 40

## Instructions:

- The question paper is divided in Two units. Each unit carries an internal choice.
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## UNIT - I

<b>Qus:-1 : Prepare all Journal Entries.....</b>	<b>Marks - 50</b>
1 Received a Cheque from Pooja and Paid it into Bank on the same day	1300.00
3 Received a cheque from Vinod	3300.00
4 Cheque Received from Vinod paid into Bank	
5 Purchase goods and Paid by cheque	20000.00
6 Freight paid (in cash)	250.00
7 Sold goods for cash	12220.00
8 Goods worth 500 given as chaity	
9 Sale proceed of April 7 Deposited nto Bank	16000.00
10 Withdraw cash for private use	1000.00
11 Withdraw Cheque for private use	5000.00
13 Goods purchased from Suresh on credit	2500.00
14 Paid to Suresh by cheque	2500.00
15 Received a cheque from Ajay	3700.00
17 Received a cheque from Mahesh and paid it into Bank	2700.00
18 Received cash 1000 and cheque Rs. 1200 for cash sales	
19 Received a cheque from Prem and send it into Bank immediately	4150.00
20 Received a cheque from Ashok endorse Ashok's Cheque in favour of Ramlal	3140.00

<b>Qus:-2 : Prepare Final Account using these Trials.....</b>	<b>Marks- 25</b>
1 cash in hand	540.00
2 Cash at Bank	2630.00
3 Purchase A/c	40675.00
4 Sales Returns	98780.00
5 Return Inward A/c	680.00
6 Return outward A/c	500.00
7 Wages A/c	8480.00
8 Fuel and power A/c	4730.00
9 Carriage on Sales	3200.00
10 Carriage on Purchase	2040.00
11 Stock 1-7-1992	5760.00
12 Buildings	32000.00
13 Freehold Land	10,000.00

14	machine A/c	20,000.00
15	Patents	7500.00
16	salaries	15000.00
17	General Exp.	3000.00
18	Insurance	600.00
19	Drawing by B.Govil	3000.00
20	Drawing G.Grover	2245.00
21	Capital B.Govil	40000.00
22	Capital G.Grover	31000.00
23	Sundry Debtors	14500.00
24	Sundry creditor	6300.00

- Stock in Hand on 31<sup>st</sup> June 1993 is Rs. 6800
- Machinery is to be depreciation at the rate of 10% and patents at the rate of 20%
- Salaries for the months of June 1993 amounting to Rs.1500were unpaid
- A reserve for bad and doubtful debts is to be created to the extent of 5 Percent on Sundry debtors
- The partners are entitled to an interest there Capital balance at the rate of 5%

**Qus: 3:- Mr kapoor sold the following item to help Mr. ravi kumar and allowed a trade discount at the rate of 5%**

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ITEM	QTY	RATE	DISC	VALUE	GST	TOTAL
STABILIZER	90	900	5%	76950	12.5%	86569